

*Superseded by No. 264.*

# FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, August 13, 1918.

## TIME LIMIT ON TELEGRAPHIC TRANSFERS.

TO THE CASHIER:

In order to enable us to transfer funds each day by telegraph for member banks to other Federal reserve districts, in time for the transactions to be completed on the same day at the other end by the various Federal reserve banks and their branches, banks in this district desiring to make such telegraphic transfers should arrange to have their instructions reach this bank as indicated in the following schedule:

Transfer of funds to	Instructions to reach Federal Reserve Bank of New York not later than
District No. 1—Federal Reserve Bank of Boston.....	2:30 p. m.
District No. 3—Federal Reserve Bank of Philadelphia .....	2:30 p. m.
District No. 4—Federal Reserve Bank of Cleveland.....	3:00 p. m.
District No. 5—Federal Reserve Bank of Richmond.....	2:30 p. m.
District No. 6—Federal Reserve Bank of Atlanta.....	2:00 p. m.
District No. 7—Federal Reserve Bank of Chicago.....	3:00 p. m.
District No. 8—Federal Reserve Bank of St. Louis.....	2:00 p. m.
District No. 9—Federal Reserve Bank of Minneapolis.....	3:00 p. m.
District No. 10—Federal Reserve Bank of Kansas City.....	3:00 p. m.
District No. 11—Federal Reserve Bank of Dallas.....	2:00 p. m.
District No. 12—Federal Reserve Bank of San Francisco.....	3:00 p. m.
All Districts on Saturdays.....	12:00 noon.

Any requests to transfer funds by telegraph received after the hours specified will be accepted for attention on the following day.

We would appreciate receiving instructions even earlier in the day, when possible, as this will expedite the transfer of funds and permit clearing them on the same day.

Your cooperation in this matter will be greatly appreciated.

Respectfully,

BENJ. STRONG,

*Governor.*